

A PNG National Forest Fund:

An option for Quick REDD with Cred



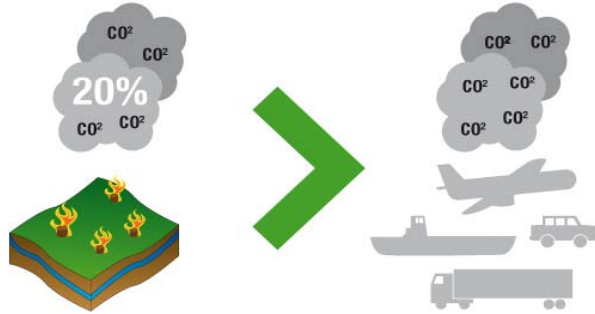
Current climate change impacts on PNG



- Bleached corals reefs starving fisheries.
- Atoll communities disappearing under rising seas.
- Food gardens, coconut groves destroyed.
- More malaria epidemics in the highlands.
- Beaches eroded.
- *Climate change continues to **accelerate beyond scientific predictions.***

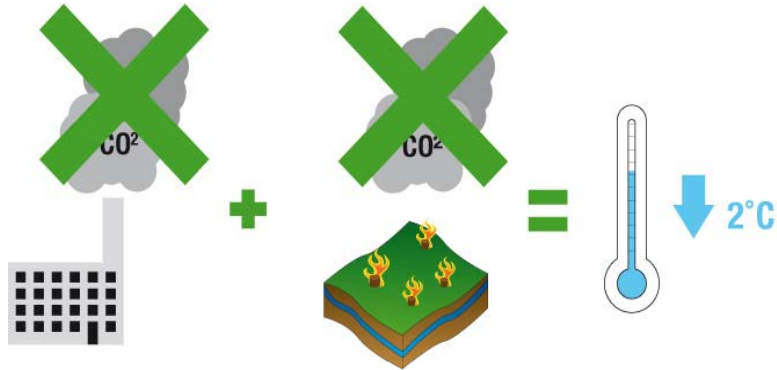


Approx. 20% global emissions from deforestation



More than the world's entire global transport sector.

Need to cut emissions from industry AND deforestation



To avoid a climate tipping point we need -40% industrial and *fossil fuel emission reduction and an end to deforestation.*

Need money transfer from industrialised countries to protect tropical forests

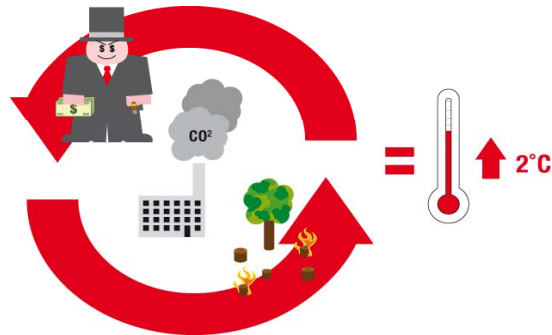


NOW ➡ \$15-30 BILLION A YEAR ➡ **2015**

To stop a climate catastrophe, we need *global emissions to peak before 2015* – cannot let developed countries off the hook through trading C offsets



You can't cheat the atmosphere with offsets



Rich industrialised countries *offsetting emissions* by protecting forests in developing countries *could increase global temperatures* by more than 2°C.



PNG not ready for carbon markets.



- Monitoring, reporting and verifying emission reductions for carbon markets **costly** and technically **difficult**.
- Significant **liability and risk issues** for developing countries, and global 'regulated' market a long way off.
- Payments only for **real and permanent** reductions in emissions from deforestation and forest degradation.
- Payments only for logging and forest conversion that is forgone - **additionality**.
- **Immediate moratorium** on allocation of new logging concessions and forest conversion for plantations.
- Carbon cowboys – shortcuts and promises but will they deliver?

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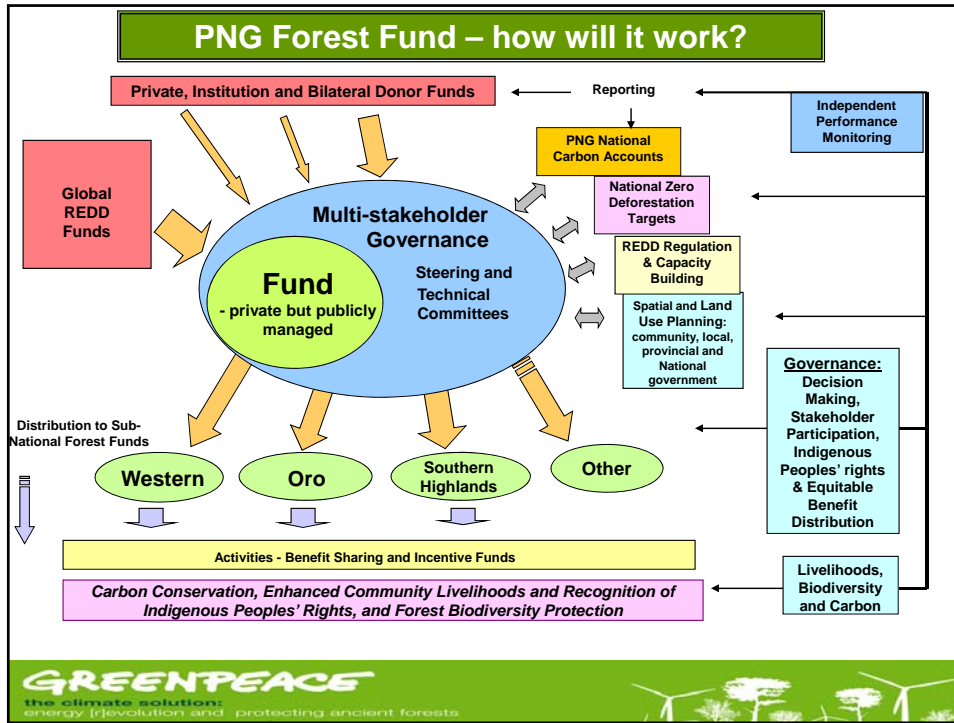
A PNG National Forest Fund




- Relatively simple and quick to set up
- Already have other fund approaches such as Amazon Fund to learn from
- Credibility based on **multi-stakeholder** governance with balance of civil society and government
- Can recognize **customary rights** and do equitable benefit sharing.
- **Fast track REDD but** not based on C offsets/trading
- Flexible to receive different types of funds, especially individual donor country money (after Copenhagen failure for global fund)
- Core benefits of **biodiversity** conservation and enhancement of local **livelihoods**.

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PNG Forest Fund – Key elements



- Channels benefits to **local level and clans** via provincial funds
- Provincial REDD Funds will administer 'Incentive Funds' to provide for good forest governance, community facilities and services, forest protection and local eco-enterprises
- Integrates **local, provincial and national land-use planning** and are linked to national carbon accounts and deforestation targets
- *Address key technical issues* such as baselines, leakage, additionality, permanence, standards, and independent monitoring
- No funds for industrial logging but can be for secondary forest **restoration or threatened primary forest conservation**

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PNG REDD & Forest Fund – next steps



- Need a united government leadership role in preparation for and regulation of REDD but independent monitoring to international standards to ensure performance.
- Complete policy and regulation with a proper participatory stakeholder process
- Agree on Forest Fund institutional arrangements and elect committees
- Jointly approach donors with a collaborative govt and civil society proposal
- Expanded awareness and on the ground preparation

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