



Conservation Trust Funds and REDD

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## What are Conservation Trust Funds?

- Bank accounts???
- Organisations designed to distribute funds over a long period.
- Insulated against annual shifts in government priorities
- Diverse revenue flows – Investment capacity

Globally: approximately 58 CTF. Most have national or regional focus. Some have specific PA focus. Strong networks of CTF.

## Conservation Trust Fund Governance

- Legal Structure – special national legislation, decrees
- Governing body- representatives from public, private and civil society, non voting members
  - Preference for membership based on individual capacity

## Disbursement mechanisms

- Competitive Grant process
- Specified annual budgets
- Performance/incentive based

## Types of Funds Managed by CTF

- **Sinking Funds:** Capital spent over a fixed term
- **Revolving Funds** – continuous stream of funds from fees, green taxes, etc
- **Endowments:** capitalization provided by a combination of bilateral agencies, foundations corporations and governments. Capital invested to generate a long term continuous stream of income to finance specific stated purpose

## What is PNG Mama Graun Conservation Trust Fund?



Established under PNG laws as a Charitable Trust Corporation

**Mission:**

Support biodiversity conservation and related sustainable development initiatives for the future of PNG (Melanesia) and the World.

**Overarching Goal:**

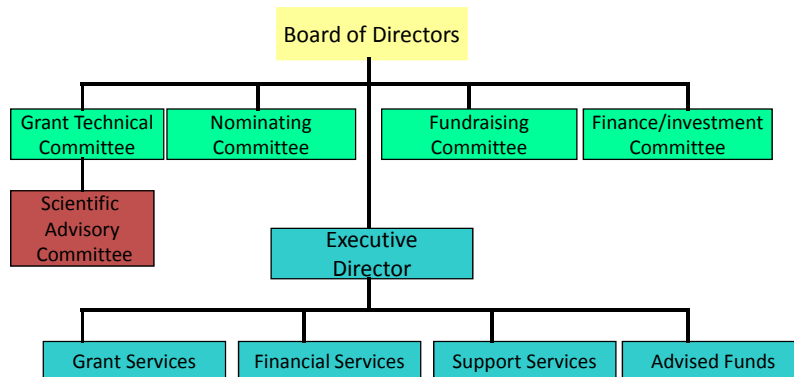
Provide community resource owners and managers in Protected Areas with a long-term source of funding to support biodiversity conservation and related sustainable development

**Vision:** *Bus, graun na wara (biodiversity) sustaining Melanesia livelihoods and cultures.*

### Advised Funds

- Feduciary responsibilities
- Multilateral money or public funding for conservation through Mama Graun guarantee for conservation areas instead of lost in the general government general budget
- Specified Advisory Board/technical committee
- Managed as a Sinking fund or Endowment, or Revolving Fund

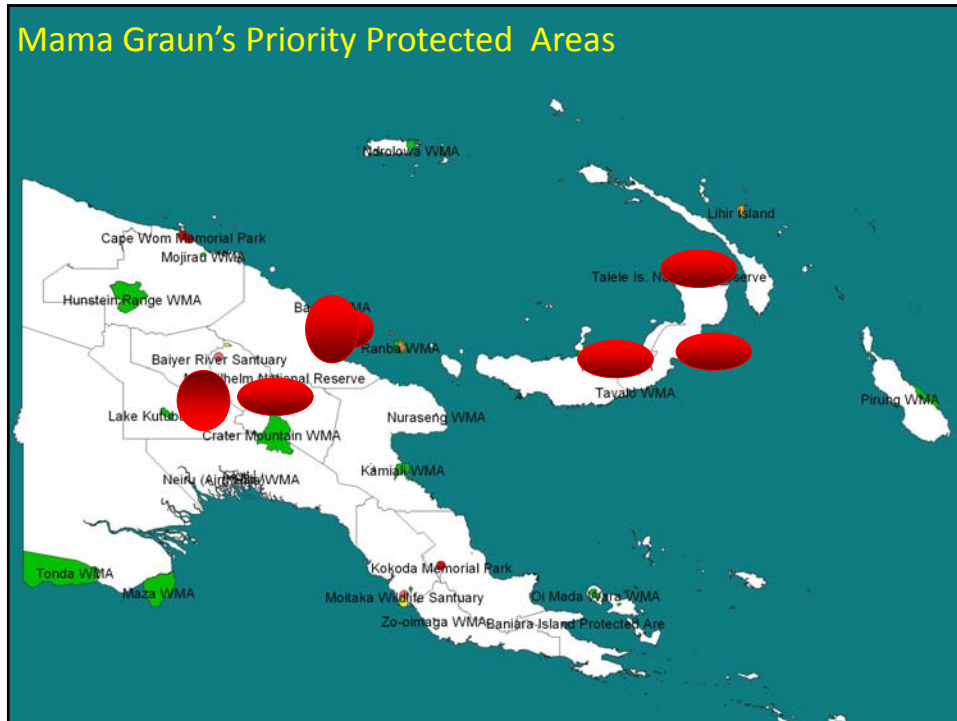
### MGCTF Organisational Structure





### Criteria for Selection of Priority Protected Areas

- Important Biodiversity Values- [Landscape, endemic/threatened species and ecosystems](#)
- Community readiness to enter into conservation activities- [existence of management, subsistence livelihood activities](#)
- Size of protected area- [small \(12 ha\) to medium \(10 000 Ha\)](#)
- Strategic positioning to wider coverage in future- [organisational support, larger geographical areas](#)



## Granting Process- cont

- Assistance provide to communities and community based organizations to write proposals- **Consultant**
- Who is eligible?: Community based organisations, local level government, government institutions, Local NGO, business organisations – **linked to a specific protected area**
- Identification of thematic areas for projects assist communities to organise themselves systematically – **establishment of management committees, development of management plans, education awareness etc**

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## Conservation Trust Funds and REDD

REDD funds are geared towards long term sustainable funding rather than short term project funding

**Administrators of REDD funds** – experience in Capacity building, existing legal structures, have trialled disbursement mechanisms, existing investment strategies measuring, reporting and verification strategies in place

**Managers of PES** – currently in operation by FONAFIFO (Costa Rica), FMCN (Mexico)

**Carbon Brokers** – for small communities, local communities and indigenous groups (FONAFIFO) Reduction of risk by engaging large number of small

## Why are CTF attractive as REDD managers?

- **Effective:** Specific institutional mandates
- **Efficient:** Extension of existing mandates, process in place
- **Equitable** – transparent process and procedures (**disbursement mechanisms**), prevent “elite capture” ,

## REDD and Mama Graun

### **Community gain rather than individual gains**

- Community agreements for long-term sequential disbursement for the whole community
- Agreement with technical partners to monitor MG managed REDD agreement
- Fiduciary responsibility for community funds
- Fiduciary responsibility for donor funds



## Mama Graun and REDD



- Community Empowerment - Contract agreement
- Land planning
- Forest sustainability
- Sustainable project management
- Monitoring reporting and verification.

Partnerships – Key criteria in delivering successful REDD with MG as Financial mechanism